



VALUE
PARTNERS
INVESTMENTS

Summary of Investment Portfolio

September 30, 2023

VPI Corporate Bond Pool

Portfolio Allocation

Corporate Bonds	71.6%	Equities	0.8%
Government Bonds	12.8%	Other Net Assets Less Liabilities	0.4%
Mortgage-backed securities	11.8%	Forwards	0.2%
Term-Loans	2.2%	Cash	0.2%

Sector Allocation

Corporate Bonds	71.6%	Energy	0.6%
Government Bonds	12.8%	Other Net Assets Less Liabilities	0.4%
Mortgage-backed securities	11.8%	Forwards	0.2%
Term-Loans	2.2%	Cash	0.2%
		Capital Goods	0.2%

Top 25 Holdings

Issuer	Maturity Date	Coupon Rate	Percentage of Net Assets
Canadian Government Bond	01-Nov-23	0.5%	5.2%
Air Canada	15-Aug-29	4.6%	5.0%
Toronto-Dominion Bank	18-Jan-28	4.5%	3.4%
Bank Of Nova Scotia, FRN	08-Sep-26	5.6%	3.3%
Goldman Sachs Group Inc, FRN	29-Apr-25	5.9%	3.3%
Ford Credit Canada Co., FRN	21-Mar-24	8.6%	3.1%
Pacific Life Global Funding, FRN	01-Feb-27	5.9%	2.6%
The Toronto-Dominion Bank, FRN	08-Jun-26	5.7%	2.6%
Manulife Financial Corp, FRN	19-Jun-81	3.4%	2.2%
Latam Airlines Group Sa	15-Oct-29	13.4%	2.0%
Royal Bank of Canada	22-Dec-25	4.1%	2.0%
Canada Government Real Return Bond	01-Dec-26	4.3%	1.9%
Bombardier Inc.	01-May-34	7.5%	1.8%
Manulife Financial Corp., FRN	19-Mar-82	4.1%	1.8%
Canadian Government Bond	01-Apr-24	0.3%	1.7%
TransCanada Pipelines Ltd, FRN	15-May-67	7.8%	1.7%
AMC Entertainment Holdings	15-Feb-29	7.5%	1.5%
Delta Airlines	16-Sep-27	6.5%	1.5%
New York Life Global Funding, FRN	30-Jun-26	5.9%	1.4%
Bank Of Nova Scotia, FRN	04-Aug-26	5.6%	1.3%
Royal Bank of Canada	17-Jan-28	4.6%	1.3%
Spirit AeroSystems Inc.	15-Apr-25	7.5%	1.3%
NatWest Group Plc, FRN	10-Nov-26	7.5%	1.2%
Toronto-Dominion Bank, FRN	31-Oct-81	3.6%	1.2%
Scotia Capital NHA, FRN	01-Apr-27	5.3%	1.2%
Total			55.5%

The above summary of investment portfolio may change due to ongoing portfolio transactions of the Pool. An update will be made available within 60 days of each subsequent quarter-end.